

Department of Finance		Fund: 0134a
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<b><u>Legal Title</u></b> Redemption Account, California Beverage Container Recycling Fund		
<b><u>Legal Citation/Authority</u></b> Chapter 1339, Statutes of 1989 Public Resources Code section 14580		
<b><u>Fund Classification</u></b>  <b><u>GAAP Basis</u></b> Governmental/Special Revenue Funds	<b><u>Fund Classification</u></b>  <b><u>Legal Basis</u></b> Governmental/Other Governmental Cost Funds	
<b><u>Purpose</u></b> Specified expenditures for 1) Urban, rural, aquatic, and recreational litter abatement and recycling activities and for grants with statewide private nonprofit entities for recycling information, education, and promotion. 2) For making convenience incentive payments and for advertising and promotion contracts with recycling centers. 3) For contracts with certified recycling centers located in convenience zone for advertising and promotion.		
<b><u>Administering Agency/Organization Code</u></b> Department of Conservation/ Org 3480		
<b><u>Major Sources</u></b> Transfers from the California Beverage Container Recycling Fund.		
<b><u>Disposition of Funds (upon abolishment)</u></b> Absent language that identifies a successor fund, it is believed the intent of the legislation is that any balance remaining in this fund upon abolishment shall be transferred to the California Beverage Container Recycling Fund.		
<b><u>Appropriation Authority</u></b> Section 14580 of the Public Resource Code provides that the moneys in the account are continuously appropriated to the department, without regard to fiscal year.		
<b><u>State Appropriations Limit</u></b> Always Excluded - Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to regulate the activities engaged in by the payers.		
<b><u>Historical Comments</u></b> Chapter 815 Statutes of 1999, Public Resources Code 14580(d) deleted reference to this account effective 1/1/2000.  Chapter 1290 Statutes of 1986 created the Redemption Bonus Account as a subaccount in the California Beverage Container Recycling Fund (Fund 133) as a depository for specified funds remaining in Fund 133.		